CHINA INVESTMENT FUND COMPANY LIMITED
中國投資基金有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00612)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

> The Board of the Company announces that Mr. Wong Chung Kin, Quentin, has been appointed as an independent non-executive director and member of the audit committee of the Company with effect from 1 December 2011.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board of directors (the "Board") of China Investment Fund Company Limited (the "Company") announces that Mr. Wong Chung Kin, Quentin ("Mr. Wong") has been appointed as an independent non-executive director and member of the audit committee of the Company with effect from 1 December 2011.

Mr. Wong, aged 40, is a fellow member of Hong Kong Institute of Certified Public Accountants, The Taxation Institute of Hong Kong and Association of Chartered Certified Accountants. He is also a member of The Society of Chinese Accountants & Auditors and The Institute of Chartered Accountants in England and Wales. He holds a bachelor of Arts degree in Accounting and Financial Management from University of Essex and a master degree of Science in Internal Auditing and Management from The City University, London. He has over 10 years working experience in audit and accounting gained from a sizeable international firm. He has set up his own practice, Quentin Wong & Co. Certified Public Accountants (Practising) since 1 January 2005 and has had almost 7 years of practicing experience. He also taught the master degree course at the Open University of Hong Kong in 2005 and 2006.

There is no service contract signed between Mr. Wong and the Company. Mr. Wong will be entitled to a director fee of HK$100,000 per annum determined by the Board and Remuneration Committee after due consideration with reference to his respective duties, responsibilities with the Company and anticipated time and effort to be spent on the Company's affairs which the Board considered to be fair and reasonable. Mr. Wong has no fixed term of service with the Company and is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Wong does not hold any position with the Company before the date of his appointment.

Mr. Wong meets the independence requirements set out in rule 3.13 of the Listing Rules. Mr. Wong has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wong is not connected with the directors, chief executive, substantial shareholders or controlling shareholders of the Company or its subsidiaries or any of their respective associates.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. Wong.

The Board would like to express its warm welcome to Mr. Wong on his appointment.

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By Order of the Board
China Investment Fund Company Limited
William Robert Majcher
Executive Director

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Hong Kong, 1 December 2011

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher, Mr. Wan Chuen Hing, Alexander, Mr. Luk Hong Man, Hammond and the independent non-executive Directors are Mr. Cheng Wing Keung, Raymond, Mr. Yeung Chun Yue, David, Mr. Siu Hi Lam, Alick and Mr. Wong Chung Kin, Quentin.

* For identification purpose only