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中國投資基金有限公司

CHINA INVESTMENT FUND COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

CONTINUING CONNECTED TRANSACTION – RENEWAL OF ENGAGEMENT OF INVESTMENT MANAGER

Reference is made to the announcement of China Investment Fund Company Limited (“**Company**”) dated 2 July 2021 (“**2021 Announcement**”) in relation to the renewal of the engagement by the Company of an investment manager known as Tianhe Quant Asset Management Limited (“**Tianhe Quant**”) under the Investment Management Agreement dated 4 July 2019 (“**IM Agreement as renewed in July 2021**”).

Terms and expressions used in this announcement shall bear the same meanings as used in the 2021 Announcement unless the context requires otherwise.

Since the entering into of the IM Agreement as renewed in July 2021, Tianhe Quant and its (i) licences to carry out regulated activities; (ii) directors, namely, Mr. Alan Kenneth Mercer and Mr. Felix Otto D’souza; and (iii) all other material aspects have remained unchanged. In addition, since the entering into of the IM Agreement as renewed in July 2021, Tianhe Quant has not provided services to parties other than the Company.

The Board announces that the Company on 4 July 2023 after trading hours renewed the engagement under the IM Agreement as renewed in July 2021 with Tianhe Quant for a one-year period from 5 July 2023 to 4 July 2024 with a HK\$10,000 per month increment in management fee, while all other terms and provisions (including those in relation to termination, scope of services, addressing potential conflicts of interests and out-of-pocket expenses) remain unchanged.

The HK\$10,000 per month increment in management fee was reached after arm’s length negotiations between the Company and Tianhe Quant and was determined with reference to market conditions and the contractual responsibilities and duties of Tianhe Quant towards the Company.

As a result of the HK\$10,000 per month increment in management fee, the total amount of management fee and related expenses to be paid by the Company for each of the financial years ending (i) 31 December 2023 (for the period from 5 July 2023 to 31 December 2023) and (ii) 31 December 2024 (for the period from 1 January 2024 to 4 July 2024) at maximum are expected to be HK\$1,450,000 and HK\$1,510,000 respectively.

For details of the terms of the IM Agreement as renewed in July 2021 and other details in connection with the entering into of the same agreement, please refer to the 2021 Announcement, and also the announcements of the Company dated 4 July 2019 and 4 July 2017.

By Order of the Board
China Investment Fund Company Limited
Luk Hong Man, Hammond
Executive Director

Hong Kong, 4 July 2023

As at the date of this announcement, the executive Directors are Mr. Luk Hong Man, Hammond and Mr. Zhang Xi; the non-executive Directors are Mr. Liang Wenzhi, Mr. Wang Mengtao and Mr. Leung Ka Fai; and the independent non-executive Directors are Ms. Jing Siyuan, Mr. Zhang Aimin and Mr. Zhang Qiang.